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CENTRAL INTELLIGENCE AGENCY

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COUNTRY China

DATE DISTR. 26 July 1949

SUBJECT Chinese Communist Notes on
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The following report is a copy of the translation of an anonymous, undated Chinese Communist document, which is one of a group on the general subject of foreign trade.*

Research Report on Foreign Trade Policy.

Important principles.

1. Strive to obtain a balance of imports and exports.
2. Coordination with internal reconstruction plans.
3. Consideration given to internal people's requirements.
4. Gradually substitute the export of farm products with manufactured goods.

Policy in the demarcation of state enterprise and private enterprise.

1. All imported goods shall be managed by the state but may be purchased through private importers.
2. Bulk exports under state operation shall be enumerated, but private agencies are permitted to supply goods for export.
3. Apart from state-operated export goods, all others shall be managed by private citizens. An export association shall be organized by merchants in various fields of business, which shall be under the control of, and assisted by, the government. In case of necessity the government will bear the losses incurred. Foreign exchange secured through exports shall be sold to government banks after deducting the necessary sales expenses.

Important points on the methods of implementation.

1. Internal reconstruction plans should be drafted period by period, and be divided into two categories - permanent and provisional. The required quantities and types of imported machinery and materials

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-2-

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and the amount of foreign exchange should all be fixed separately for each category.

2. Foreign exchange required by permanent establishments of the reconstruction plans shall be reimbursed through foreign trade. Export plans, and the quantity and kinds of export goods shall be covered in an over-all program which shall be distributed to various businesses for execution. The aim of a balance in imports and exports must be attained.
3. Foreign exchange required by provisional establishments of the reconstruction plans shall be reimbursed through overseas remittances and imported goods by privately owned foreign exchange. An over-all program should be prescribed for encouragement and promotion.

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